

PALO VERDE COLLEGE FOUNDATION

SCHOLARSHIP/GRANTS POLICY

Should the Board of Directors elect to establish a fund for the purpose of making scholarship/grants, then the following procedures and limitations shall apply.

1. The scholarship/grants may be made only to persons who have matriculated and are a continuing Palo Verde College student, a student graduating from Palo Verde High School, Twin Palms High School, or Needles High School, who will attend Palo Verde College and who in the judgment of the said Board of Directors are deserving of scholarship aid. Student must be enrolled in a minimum of six (6) units to qualify for scholarship/grant award.
2. In awarding scholarships and/or grants, the Board of Directors may consider the scholastic ability, high school and college academic record, leadership ability, and financial need of scholarship applicants. The Board of Directors shall not consider the race, religion or sex of scholarship applicants.
3. The Board of Directors may solicit the recommendations of the Financial Aid Officer of Palo Verde Community College District.
4. Scholarship/grant may be paid through the Administration Services Department for payment of registration fees, books and other supplies and/or paid directly to any student after verification that books and tuition have been fully paid. Student's current registration and attendance at Palo Verde College must be verified. Scholarship funds will be directed to a Palo Verde College scholarship fund designated with the student's name receiving the award. A list of the scholarship awards and a check for the total funds from the Foundation to the College will be sent to the Administrations Services (business office) department for setting up scholarship accounts for payment of registrations fees, books, and other supplies which can be purchased directly through the college. The Foundation shall issue a check for awards paid directly to any student. The funds from the award are available to the student for only the academic year following the award beginning July 1 until June 30 of the following year. Balance of funds in student's account at the end of this time period will be returned to the Foundation. Student may reapply for funds for the next academic year.
5. No member of the Board of Directors nor member of any selection committee established by the Board of Directors who is related to any scholarship applicant shall vote on the award of any scholarship/grant to that related applicant.
6. No monies will be donated through the Foundation designating funds for a specific individual ("pass throughs") as this does not meet the tax-exempt donation status.

In Witness Hereof, the Board of Directors of Palo Verde College Foundation has approved the revised Donor Gift/Endowment Policy by resolution adopted on September 20, 2006.

Palo Verde College Foundation

By: _____
Jill Johnson, President

By: _____
James W. Hottois, Secretary