

**PALO VERDE COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION**

**REGULAR/ANNUAL ORGANIZATIONAL MEETING
BOARD OF DIRECTORS
One College Drive - PVC
Assembly Room (CL 101) - Classroom/Lab Building
Tuesday, December 13, 2011
4:30 p.m.**

Meeting 11-01

MINUTES

OPENING OF MEETING

The Regular Meeting of the Board of Trustees for the Palo Verde Community College District Financing Corporation was called to order by Mr. Gonzales at 4:38 p.m.

Present:

Ted Arneson, Director
Sam Burton, Director
Lincoln Edmond, Director
Ed Gonzales, Director
Jerry Lewis, Director
Millie Rodriguez, Director
George Thomas, Director

James W. Hottois, Vice President/Secretary/Treasurer

Recorder: Carrie Mullion

Mr. Gonzales announced that Legal notice of the meeting has been given, a quorum is present, and the meeting is now legally and lawfully convened and ready to transact business.

ITEMS FOR DISCUSSION IN CLOSED SESSION

None.

HEARING OF CITIZENS (AGENDA ITEMS)

None.

ACTION ITEMS

D. Miscellaneous

Resolution 11-01 D-1 - ANNUAL ORGANIZATIONAL MEETING/ELECTION OF OFFICERS

BE IT RESOLVED, that pursuant to the Bylaws of this corporation that this annual meeting is being held to announce that the board members and officers elected at the annual organizational meeting for the Palo Verde Community College District Board of Trustees (held on this same date) will serve as members/officers for the Palo Verde Community College District Financing Corporation for 2012.

It was moved by Mr. Arneson, and seconded by Dr. Thomas, that Resolution 11-01 D-1 be approved.

ACTION ITEMS (continued)

Arneson	<u>Yes</u>	Gonzales	<u>Yes</u>	Thomas	<u>Yes</u>
Burton	<u>Yes</u>	Lewis	<u>Yes</u>		
Edmond	<u>Yes</u>	Rodriguez	<u>Yes</u>		

Motion carried/lost; Aye 7 No 0 Abstain 0 Absent 0

AJOURNMENT

It was moved by Mr. Lewis, seconded by Mr. Edmond, and unanimously carried, that the meeting be adjourned at 4:38 p.m.

**Minutes Approved at the January 24, 2012
Meeting of the Board of Trustees**

Secretary to the Board